

**AD ELEM-Skopje publicly announces sales of electric energy and power  
for the period 01-30.04.2014**

| Delivery Period | Offered power (MW) | Offered energy (MWh) | Lowest Unit price (EUR/MWh) |
|-----------------|--------------------|----------------------|-----------------------------|
| 01-30.04.2014   | 00:00-24:00 CET    | 00:00-24:00 CET      | 39,58                       |
|                 | 40                 | 28.800               |                             |

- Published lowest price refers to delivery point in the Electro-Energetic System of the R. of Macedonia where System Operator may undertake it. Published lowest price does not contain transmission expenses, cross border capacity expenses, and other costs connected with the System Operator and the Market Operator, and VAT.
- AD ELEM-Skopje has the right not to select best bid.
- Sale of electricity shall be accomplished in accordance to the Regulations for Sales of Surplus of Electric Energy and Power, published on web site:  
[http://www.elem.com.mk/index.php?option=com\\_content&view=article&id=197&Itemid=218&lang=en](http://www.elem.com.mk/index.php?option=com_content&view=article&id=197&Itemid=218&lang=en)
- AD ELEM-Skopje shall not sell surplus electricity at price lower than the published lowest sales price, nor outside the announced period and schedule.

**CALENDAR**

|                                                                                                                                                                                      | <b>Delivery Period: 01-30.04.2014</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Wednesday<br/>19 March 2014</b>                                                                                                                                                   | Publishing the quantity of Electricity Sales at lowest unit price until 15:30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Friday<br/>21 March 2014</b>                                                                                                                                                      | <p>Submitting Applications for participation in the Public procedure for Electricity Sales on fax No. <b>+389 2 3232 331</b> until 09:30 on 21<sup>th</sup> of March 2014. (Only for the Economic operators that are not registered)</p> <p>Submitting Requirements (Form 3) within the period between 09:30 and 10:30 on fax No. <b>+389 2 3232 331</b></p> <p>Publishing the Results of the accomplished sale within the period between 10:30 and 11:30.</p> <p>Submitting of the signed Letter of Confirmation by selected Economic Operator until 12:30.</p> <p>AD ELEM-Skopje shall sign and fax back the Letter of Confirmation to Economic Operator.</p> |
| In case of incomplete documents of the selected Economic Operator, AD ELEM-Skopje shall offer the assigned quantity to the following Economic Operator that has not gained quantity. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**AD ELEM-Skopje**