

**AD ELEM-SKOPJE PUBLICLY ANNOUNCES SALES OF ELECTRIC ENERGY AND POWER
FOR THE PERIOD 01.11-04.11.2016**

| Delivery Period | Offered power (MW) | Offered energy (MWh) | Lowest Unit price (EUR/MWh) |
|-----------------|--------------------|----------------------|-----------------------------|
| | 08:00-20:00 CET | 08:00-20:00 CET | |
| 01.11.2016 | 20 | 240 | 54,72 |
| 02.11.2016 | 20 | 240 | |
| 03.11.2016 | 20 | 240 | |
| 04.11.2016 | 20 | 240 | |

- Published lowest price refers to delivery point in the Electro-Energetic System of the R. of Macedonia where System Operator may undertake it. Published lowest price does not contain transmission expenses, cross border capacity expenses, and other costs connected with the System Operator and the Market Operator, and VAT.
- AD ELEM-Skopje has the right not to select best bid.
- Sale of electricity shall be accomplished in accordance to the Regulations for Sales of Surplus of Electric Energy and Power, published on web site:
http://www.elem.com.mk/index.php?option=com_content&view=article&id=197&Itemid=218&lang=en
- AD ELEM-Skopje shall not sell surplus electricity at price lower than the published lowest sales price, nor outside the announced period and schedule.
- Economic operators **may submit separate Requirements for each day.**

CALENDAR

| Delivery Period: 01-04.11.2016 | |
|--|---|
| Friday 28 October 2016 | Publishing the quantity of Electricity Sales at lowest unit price until 16:00 |
| Monday 31 October 2016 | <p>Submitting Applications for participation in the Public procedure for Electricity Sales on fax No. +389 2 3232 331 until 08:30 on 31st of October 2016. (Only for the Economic operators that are not registered)</p> <p>Submitting Requirements (Form 3) within the period between 08:30 and 09:30 on fax No. +389 2 3232 331</p> <p>Publishing the Results of the accomplished sale within the period between 09:30 and 10:00.</p> <p>Submitting of the signed Letter of Confirmation by selected Economic Operator until 12:00.</p> <p>AD ELEM-Skopje shall sign and fax back the Letter of Confirmation to Economic Operator.</p> |
| In case of incomplete documents of the selected Economic Operator, AD ELEM-Skopje shall offer the assigned quantity to the following Economic Operator that has not gained quantity. | |

AD ELEM-Skopje