

INVITATION FOR TENDERS

AD Elektrani na Makedonija ("ELEM"), Skopje Rehabilitation of Six Hydropower Plants in Macedonia

Lot B5: SHPILJE DAM - REHABILITATION OF GROUT CURTAIN

AD Elektrani na Makedonija ("ELEM") - (hereinafter the "Employer") has received a loan from the Kreditanstalt für Wiederaufbau ("KfW") to be used for the Rehabilitation of Six Power Plants in Macedonia. The Employer will use a portion of the available fund for the payments of the work to be performed under the contract for which this Invitation to Tender is issued.

ELEM now invites sealed Tenders from prospective Bidders by invitation for the civil works for:

Lot B5: „Shpilje” Dam – Rehabilitation of Grout Curtain

The Works that are included in the Scope of this Contract generally consist of rehabilitation of grout curtain of an embankment dam 100 high constructed at the end of 1960s. The rehabilitation design planned total of approx. 14,252 m³ of various drillings of up to 150 m length, and contact and seal rehabilitation grouting from gallery and surface in central part and left/right banks.

The services are further described in the subject Tender Documents. The services can be offered for full scope of works only.

To be qualified for award of contract, the tenderer shall be an experienced company in civil engineering works able to execute the Works in compliance with international standards and shall satisfy the qualifying criteria referred to in the subject Tender documents.

Tendering for contracts to be financed with the proceeds of a loan from the KfW is open to firms from all countries according to the act of compliance of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations. The proceeds of the KfW's loan will not be used for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations.

Tendering will be conducted through the international competitive tendering procedures in accordance with a post-qualification procedure (two envelopes procedure) specified in the KfW's "Guidelines for the Procurement" available on KfW's website:

http://www.kfwentwicklungsbank.de/DE_Home/Service/OnlineBibl48/PDF-Dokumente_Richtlinien/Vergabe_E.pdf.

A complete set of Tender Documents in English language may be obtained from the address below by interested prospective Tenderers upon payment of a non-refundable fee of Euro 200 (two hundred) or equivalent in Macedonian Denars. The above amount shall be paid into Account:

For payments in Euro: SWIFT STOB MK 2X, IBAN Mk No 07200012282402959,
Acc.No.0122824029

For payments in Macedonian Denars:

Е.Д.БР.МК 4030005560757, Стопанска банка 200001172378658,

maintained at the Stopanska Bank, Skopje, Macedonia. Upon request, the documents will be promptly dispatched by courier, but no liability can be accepted for loss or late delivery.

All tenders must be accompanied by a Tender Security of 50,000 € (fifty thousand Euros) or its equivalent in a convertible currency, and must be delivered and received to the address below on or before the deadline for submission of Tenders at 12.00 a.m. (local time) on April 12th, 2012. Late Tenders will not be opened and will be returned to the prospective Tenderers as received. Tenders will be opened in the presence of the Tenderers' representatives who choose to attend Tender Opening.

Prospective tenderers may obtain further information from, and inspect and acquire the tender documents at, the following office on address stated here below:

Elektrani Na Makedonija (AD ELEM)
Department for Development and Investments
Att. Igor Nikolov
11. Oktomvri 9
1000 Skopje
Republic of Macedonia
Phone: +389 2 31 49 144
Fax: +389 2 31 49 176
Email of person in charge: igor.nikolov@elem.com.mk

Tender Opening shall be held at the above stated address, on 12.30 a.m. (local time) on April 12th, 2012.